

Sunshine Heights Owners & Residents Association Sechelt, BC

Minutes of Directors Meeting November 27th 2018

Call to Order: 7.05pm

Attendance: Guy, Lezlie, Peter, Ron, Stu, Wilma.

Chair: Stu

Agenda: Add boat insurance, sewer system update and constitution and bylaws to new business.
Adopted as amended. M/S/C.

Minutes from Previous Meeting: Adopted as circulated. M/S/C.

Reports:

Treasurer: Balance October 31st 2018, \$16,151.83. Lezlie explained the account charges as follows: L.O.C. costs \$10.00 per month and an annual charge of \$85.00 for a total cost p.a. of \$205.00. The chequing account costs \$5.00 per month and .75c per cheque.

Wharfinger: All quiet at the marina. Found key in lock again. Spoke to boat owner.

President: Nothing to report.

Social Committee: No date yet for the carol ships. Xmas celebration Dec. 15th at Ron and Sharleen's

Old Business:

Concrete Breakwater: Completed. **Contingency Fund:** Lezlie met with credit union. 1 year term deposit redeemable after 30 days is paying 1.5%. Lezlie moved that we deposit \$5000.00 into a 1 year term @ 1.5%. 2nd Peter. Carried. **Kayak Launch Repair:** Completed and re installed.

Liability Insurance: Discussion followed. Dave had provided a quote from our insurer for directors and officers insurance. Peter moved that Shora look in to securing directors and officers liability insurance by first obtaining a few quotes that detail coverage. 2nd Guy. Carried. Peter further moved that the board pursue changing the bylaws at the A.G.M to include an indemnification clause for the directors. 2nd Ron. Carried. Peter will research indemnification clauses.

New Business: Boat Insurance: Discussion followed. Would like to see this on the A.G.M agenda. All boat owners should have insurance and provide proof with annual payment.

Sewer System Update: Stu updated on the sewer project. Lookout and Lookout Lane will be next. Would like a rep from the district to speak at the A.G.M and hear our concerns.

Constitution and Bylaws: Peter would like copy of electronic submission of by laws as sent in to government.

Correspondence: Nil.

Next Meeting: January 22nd 2019 @ Peter's, 6255 North Gale.

Adjourned: 8.50 pm.