

SUNSHINE HEIGHTS OWNERS & RESIDENTS ASSOCIATION
March 15th , 2022 HELD VIRTUALLY BY ZOOM

Board Members Roll Call (quorum = majority of Board = 3/5 Board members)

Board Members Present: (Quorum = majority of Board members))	Present	Regrets	
Peter Borgmann (President)	Yes		
Ron Leclerc (Member-at-Large)	Yes		
Lou Moniz (Wharfinger)	Yes		
Lezlie Smith (Secretary/Treasurer)	Yes		
Michelle Bruecker (Member-at-Large)	Yes		

1 Call Meeting to Order: 7:02

1.1. Adopt Agenda Motion- Ron LeClerc Seconded - Michelle Bruecker

1.2. Adopt Draft Minutes of March 8th, 2022 Motion - Peter Borgmann
 Seconded - Lou Moniz

1.3. Action Items & Business Arising from Minutes of March 8th, 2022

1.3.1 Small repair projects to be completed as time permits.

1.3.2 Hypothetical options for Loans with SSCU - Lezlie Done Update in
 Treasurers Report

2. Executive Business Reports

2.1. President's Report– Peter Borgmann - No Report

2.2. Treasurer's Report – Lezlie Smith

2.2.1 New Action Items:

Moved that the Long Term Deposit renew on its Maturity date of March 20th rather than as a Nonredeemable Term for very marginally higher % rate 0.4% vs 0.8% All in favour.

ACTION: Lezlie spoke with Will Heerschop the Small Business Advisor with the Sunshine Coast Credit Union. They don't normally loan non profit associations or Strata's as it can be too difficult to collect from all the owners. However hypothetically a loan could be provided for up to 75% of total cash reserves - (\$50,000 if \$70,000 in the bank) - and possibly an 8% interest fee. They might also require up to 5 co-signers in case of default in payments. This is not particularly a good option for SHORA - if we have the cash we should be using our cash reserves for major expenditures.

2.3. Wharfinger's Report – Lou Moniz - No new report, discussed some options on boat slip assignments

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2.4 SCAF meeting update - Michelle Bruecker
 No report-

3. **New Business**

3.1. **AGM planning**

3.1.1 Agreed on Thursday April 21st for AGM date. To be held either at the Sechelt Community Church or by Zoom.

ACTION: Lezlie to book tentatively the hall at Sechelt Community Church with the expectation that it might need to be cancelled if the COVID rules change or if membership is too uncomfortable. Also to identify the capacity of the hall so that we can be sure of having lots of space.

3.1.2 Agreed on the Agenda for the AGM and that reports will be sent electronically to membership rather than print copies of all. Reports to include last year's AGM minutes, Financial Reports as provided by MTaylor's Accounting Services.

3.1.3 Agreed that some fees may be paid at the meeting if it is held onsite and that Lou and Lezlie will look after that with a table at the front.

ACTION: Lou to provide Lezlie with updated list of Boat and Storage Owners for compiling and checking payments received.

3.1.4 Motion from Peter that "members only" could be paid and added in January and have the membership fee remain current until end of April for the following year. This does not apply to boat slips or Kayak/Canoe storage. All Agreed.

3.1.5 AGM agenda to provide planned list of work to be done by contractors for information to the members. Also to include a list of work party projects so that members can sign up at the meeting.

3.1.6 Additional volunteers as Directors will be encouraged, beyond 5 volunteers a motion is required to as per bylaws.

4. **End of Meeting Administration**

4.1 Next Board Meeting to finalize plans for AGM - April 12th 2022
7 pm

4.2 Meeting Adjournment 7:51 pm